

**QUARTERLY STATEMENT**

**OF THE**

**Insurors Indemnity Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

Texas

FOR THE QUARTER ENDED  
MARCH 31, 2024

PROPERTY AND CASUALTY

**2024**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

## Insurors Indemnity Company

NAIC Group Code 3279 3279 NAIC Company Code 43273 Employer's ID Number 74-2262949  
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Incorporated/Organized 02/01/1983 Commenced Business 05/01/1983

Statutory Home Office 225 South Fifth Street Waco, TX, US 76701  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 South Fifth Street Waco, TX, US 76701  
(Street and Number) (City or Town, State, Country and Zip Code)  
254-759-3700  
(Area Code) (Telephone Number)

Mail Address P.O. Box 32577 Waco, TX, US 76703  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 South Fifth Street Waco, TX, US 76701  
(Street and Number) (City or Town, State, Country and Zip Code)  
254-759-3700  
(Area Code) (Telephone Number)

Internet Website Address www.insurorsindemnity.com

Statutory Statement Contact Tammy Tieperman 254-759-3727  
(Name) (Area Code) (Telephone Number)  
Ttieperman@insurorsindemnity.com (E-mail Address) (FAX Number)

### OFFICERS

President & CEO Dave E Talbert Treasurer Thomas G Chase Jr.  
Secretary Tammy Tieperman

### OTHER

Somers W. Goodman, Vice President - Surety Michael Vieregg, Vice President - Claims Rhett Dawson, Vice President - P&C & Bus Dev  
Tammy Tieperman, Vice President - Accounting Audrey Teague, Assistant Secretary

### DIRECTORS OR TRUSTEES

Thomas G. Chase Jr. George Chase III William R. Vance  
Felicia C. Goodman William A. Nesbitt Dave E. Talbert  
Lyndon L. Olson Jr.

State of Texas SS:  
County of McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

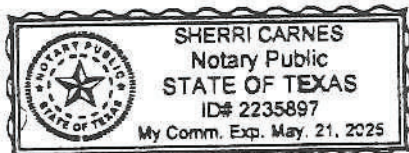
Dave E Talbert  
Dave E. Talbert  
President & CEO

Tammy Tieperman  
Tammy Tieperman  
Secretary

Thomas G Chase Jr.  
Thomas G. Chase, Jr.s  
Treasurer

Subscribed and sworn to before me this 9<sup>th</sup> day of May 2024  
Sherril Carnes

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	34,914,162		34,914,162	31,775,360
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	24,987,014		24,987,014	23,746,169
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ ..... (1,493,621) ), cash equivalents (\$ ..... 494,006 ) and short-term investments (\$ ..... ) .....	(999,615)		(999,615)	4,414,425
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	58,901,561	0	58,901,561	59,935,954
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	283,425		283,425	214,778
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,345,131	98,985	2,246,146	2,283,835
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	5,303,219		5,303,219	4,862,968
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,425,870		1,425,870	6,700,376
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	2,279,053		2,279,053	624,389
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....			0	0
18.2 Net deferred tax asset .....	691,117		691,117	738,551
19. Guaranty funds receivable or on deposit .....	239,447		239,447	245,919
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,900,000		1,900,000	900,000
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	73,368,823	98,985	73,269,838	76,506,770
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	73,368,823	98,985	73,269,838	76,506,770
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Goodwill of purchase of Roadrunner Indemnity Company .....			0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,519,103 )	9,821,515	9,363,846
2. Reinsurance payable on paid losses and loss adjustment expenses	2,444,875	551,852
3. Loss adjustment expenses	1,196,604	1,181,594
4. Commissions payable, contingent commissions and other similar charges	770,319	1,421,174
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(188,985)	198,703
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	(2,063,838)	(1,460,520)
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	750,000	750,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	20,813,496	20,080,311
10. Advance premium	973,856	726,036
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,967,073	3,965,043
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	895,802	2,637,518
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,246,636	1,611,970
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	38,627,353	41,027,527
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	38,627,353	41,027,527
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	18,585,414	18,585,414
35. Unassigned funds (surplus)	13,557,071	14,393,829
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	34,642,485	35,479,243
38. Totals (Page 2, Line 28, Col. 3)	73,269,838	76,506,770
<b>DETAILS OF WRITE-INS</b>		
2501. Collateral held by the Company	1,246,636	1,611,970
2502. Escrow held for Purchase of Roadrunner Indemnity Company		0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,246,636	1,611,970
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 14,885,923 )	15,219,051	11,976,829	54,177,049
1.2 Assumed (written \$ 3,781,804 )	4,089,730	3,303,933	14,113,447
1.3 Ceded (written \$ 8,901,723 )	10,275,963	8,263,244	36,864,633
1.4 Net (written \$ 9,766,004 )	9,032,818	7,017,518	31,425,863
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ )::			
2.1 Direct	10,189,645	5,653,533	41,441,333
2.2 Assumed	3,241,468	2,802,153	19,235,782
2.3 Ceded	6,597,082	4,565,018	38,479,099
2.4 Net	6,834,031	3,890,668	22,198,016
3. Loss adjustment expenses incurred	336,234	343,306	2,263,061
4. Other underwriting expenses incurred	5,015,941	4,264,751	15,992,849
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	12,186,206	8,498,725	40,453,926
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,153,388)	(1,481,207)	(9,028,063)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	496,564	396,243	1,761,523
10. Net realized capital gains (losses) less capital gains tax of \$	(1,568)		203,827
11. Net investment gain (loss) (Lines 9 + 10)	494,996	396,243	1,965,350
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums	17,888	15,321	66,535
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	17,888	15,321	66,535
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,640,504)	(1,069,643)	(6,996,178)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,640,504)	(1,069,643)	(6,996,178)
19. Federal and foreign income taxes incurred	(555,884)	(225,137)	(1,476,528)
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,084,620)	(844,506)	(5,519,650)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	35,479,243	32,218,276	32,218,276
22. Net income (from Line 20)	(2,084,620)	(844,506)	(5,519,650)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	1,088,315	506,141	(366,891)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	164,550	52,070	154,796
27. Change in nonadmitted assets	(5,003)	1,712	(36,077)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	9,445,455
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	(416,666)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(836,758)	(284,583)	3,260,967
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	34,642,485	31,933,693	35,479,243
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Transfer Goodwill on Roadrunner Indemnity Company	0		(416,666)
3702.			0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	(416,666)

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	5,953,625	7,909,995	38,976,397
2. Net investment income .....	397,543	350,685	1,618,791
3. Miscellaneous income .....	17,888	15,321	66,535
4. Total (Lines 1 to 3) .....	6,369,056	8,276,001	40,661,723
5. Benefit and loss related payments .....	(791,167)	4,680,664	24,580,071
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	6,369,236	5,399,011	17,945,807
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0	(154,797)
10. Total (Lines 5 through 9) .....	5,578,069	10,079,675	42,371,081
11. Net cash from operations (Line 4 minus Line 10) .....	790,987	(1,803,674)	(1,709,358)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	833,371	166,323	1,554,571
12.2 Stocks .....	0	0	7,171,306
12.3 Mortgage loans .....	0	500,000	500,000
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	833,371	666,323	9,225,877
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,930,649	257,499	5,283,440
13.2 Stocks .....	700	500	18,832,604
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,931,349	257,999	24,116,044
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,097,978)	408,324	(14,890,167)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	9,445,455
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(3,107,049)	(308,095)	2,671,905
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(3,107,049)	(308,095)	12,117,360
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(5,414,040)	(1,703,445)	(4,482,165)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	4,414,425	8,896,590	8,896,590
19.2 End of period (Line 18 plus Line 19.1) .....	(999,615)	7,193,145	4,414,425

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of the company are presented on the basis of accounting practices prescribed by the Texas Department of Insurance. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations. The accompanying financial statements have been prepared in conformity with the NAIC Accounting Practices and Procedures Manual. While NAIC SAP has been adopted as a component of permitted practices by the state of Texas, the state has adopted certain practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (2,084,620)	\$ (5,519,650)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (2,084,620)	\$ (5,519,650)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 34,642,485	\$ 35,479,243
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 34,642,485	\$ 35,479,243

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates. IBNR ESTIMATES HAVE BEEN UPDATED FOR LOSS DEVELOPMENT FACTORS PER ACTUARIAL INPUT

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned Premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rate methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

## (1) Basis for Short-Term Investments

The company does not have any short-term investments at this time.

## (2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the scientific method

## (3) Basis for Common Stocks

Common stocks are carried at market value

## (4) Basis for Preferred Stocks

The company does not have any preferred stocks at this time.

## (5) Basis for Mortgage Loans

The company carries mortgage loans at cost

## (6) Basis of Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost.

## (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The company carries Insurors Indemnity Select Insurance Company on an equity basis.

## (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The company has a limited liability company agreement with Griffin Highline Capital LLC

## (9) Accounting Policies for Derivatives

The company has no derivative instruments

## (10) Anticipated Investment Income used in Premium Deficiency Calculation

The company anticipates investment income as a factor in the premium deficiency calculation in accordance with SSAP No 53, PC Contracts - Premiums.

## (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss / Claim Adjustments Expenses

Unpaid losses and loss adjustment expenses includes an amount determined from individual case estimates and loss reports and an amount based on past experiences, for losses incurred by not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided.

The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

## (12) Changes in Capitalization Policy and predefined thresholds from prior period

The company has not modified its capitalization policy

## (13) Method Used to Estimated Pharmaceutical Rebate Receivables

The company does not have any pharmaceutical rebate receivables

**D. Going Concern**

The company has no substantial doubt about the entity's ability to continue as a going concern

## NOTES TO FINANCIAL STATEMENTS

**NOTE 2 Accounting Changes and Corrections of Errors**

The company has no accounting changes and corrections of errors to report

**NOTE 3 Business Combinations and Goodwill**

Effective 12/31/2023, Insurors Financial Corp. (IFC) reorganized its three insurance companies and injected an additional \$3,000,000 into the group to affect an increase in surplus in Insurors Indemnity Company (Company), the resulting top-tier company.

An order exempting the transaction from Form A was entered as of 12/31/2023.

Prior to the reorganization, Insurors Indemnity Select Insurance Company (Select) was the parent of IIC which was the parent of Roadrunner Indemnity Company (Roadrunner). Post reorganization, Company is the parent of Select which is not the parent of Roadrunner.

To accomplish this, Select acquired all of the outstanding common stock in Roadrunner via a transfer of such stock by Company. IFC acquired all of the outstanding common stock in the Company through a transfer of such stock by Select. The company acquired all of the outstanding common stock in Select through a contribution of such stock by IFC.

Prior to the reorganization, Insurors Infancial Corp. contributed \$3,000,000 to Select as surplus. Immediately following the reorganization, Company contributed \$1,860,000 to Select.

The company purchased Roadrunner Indemnity Company through the acquisition of 100% of the issued and outstanding common capital stock of Casualty Holdings, Inc. on April 1, 2022.

**A. Statutory Purchase Method**

The transaction was accounted for as a statutory purchase, and reflects the following:

1	2	3	4	5
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Goodwill	Original Amount of Admitted Goodwill
Insurors Indemnity Select Insurance Company	12/31/2023	\$ 17,842,374		
<b>Total</b>	XXX	\$ 17,842,374	\$ -	\$ -

1	6	7	8	9
Purchased Entity	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Book Value of SCA	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Insurors Indemnity Select Insurance Company			\$ 18,311,671	0.0%
<b>Total</b>	\$ -	\$ -	\$ 18,311,671	XXX

**NOTE 4 Discontinued Operations**

The company has no discontinued operations.

**NOTE 5 Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

The company has No Mortgage Loans

**B. Debt Restructuring**

The company has no debt restructuring

**C. Reverse Mortgages**

The company has no reverse mortgages

**D. Loan-Backed Securities**

(1) Prepayment assumptions are obtained by our portfolio manager from broker dealer survey values. These assumptions are consistent with the current interest rate and economic environment.

Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligator's or guarantor's value for any collateral backing the obligations and the macro-economic and micro-economic outlooks for specific underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses and third party servicing abilities.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

The company has no repurchase agreements or securities lending transactions

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

The company has no repurchase agreement transactions accounted for as secured borrowing

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

The company has no reverse repurchase agreement transactions accounted for as secured borrowing

**H. Repurchase Agreements Transactions Accounted for as a Sale**

The company has no repurchase agreement transactions accounted for as a sale

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

The company has no reverse repurchase agreement transactions accounted for as a sale

**J. Real Estate**

(1) The company does not recognize any impairment loss on real estate



## NOTES TO FINANCIAL STATEMENTS

- (2) The company has not sold any real estate investment
- (3) The company has no plans to sale for an investment in real estate.
- (4) The company does not engage in retail land sales operations.
- (5) The company has an participating mortgage loan real estate as an asset on the balance sheet for \$500,000 and is carried at cost

- K. Low Income Housing tax Credits (LIHTC)  
The company has no investments in low income housing tax credits
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -		\$ -
i. FHLB capital stock	\$ 52,900				\$ 52,900	\$ 52,200	\$ 700
j. On deposit with states	\$ 1,000,000				\$ 1,000,000	\$ 1,000,000	\$ -
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 750,000				\$ 750,000	\$ 750,000	\$ -
m. Pledged as collateral not captured in other categories					\$ -		\$ -
n. Other restricted assets					\$ -		\$ -
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ 1,802,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,802,900</b>	<b>\$ 1,802,200</b>	<b>\$ 700</b>

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 52,900	0.072%	0.072%
j. On deposit with states		\$ 1,000,000	1.363%	1.365%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ 750,000	1.022%	1.024%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ -</b>	<b>\$ 1,802,900</b>	<b>2.457%</b>	<b>2.461%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The company does not have any assets pledged as collateral not captured in other categories.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The company does not have any other restricted assets

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

The Company has collateral received from surety principals and reflected as assets of \$1,611,970 within the reporting entity's financial statements.

## NOTES TO FINANCIAL STATEMENTS

- M. Working Capital Finance Investments  
The company has no working capital finance investments
- N. Offsetting and Netting of Assets and Liabilities  
The company has no derivative, repurchase and reverse repurchase securities
- O. 5GI Securities  
The company does not have any 5GI Securities
- P. Short Sales  
The company does not have any short sales
- Q. Prepayment Penalty and Acceleration Fees  
The company does not have any prepayment penalty and acceleration fees
- R. Reporting Entity's Share of Cash Pool by Asset Type  
The company does not have any entity share of cash pool by asset type

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

The company has a limited liability company agreement with Griffin Highline Capital LLC

**NOTE 7 Investment Income**

- A. The company has no non-admitted investment income during the reporting period
- B. NONE
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 283,425
2. Nonadmitted	
3. Admitted	\$ 283,425

- D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount

**NOTE 8 Derivative Instruments**

The Company has no Derivative Instruments

**NOTE 9 Income Taxes**

**Net tax asset and liability is recognized. The DTA represents the tax effect of the cumulative haircuts incurred on the growth in loss and unearned premium reserves. The DTL represents the tax effect on the cumulative unrealized gain or loss in the capital and surplus.**

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

	As of End of Current Period			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Statutory Valuation Allowance Adjustment	\$ (691,117)		\$ (691,117)	\$ (738,551)		\$ (738,551)	\$ 47,434	\$ -	\$ 47,434
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 691,117	\$ -	\$ 691,117	\$ 738,551	\$ -	\$ 738,551	\$ (47,434)	\$ -	\$ (47,434)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 691,117	\$ -	\$ 691,117	\$ 738,551	\$ -	\$ 738,551	\$ (47,434)	\$ -	\$ (47,434)
(f) Deferred Tax Liabilities	\$ (555,884)		\$ (555,884)			\$ -	\$ (555,884)	\$ -	\$ (555,884)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,247,001	\$ -	\$ 1,247,001	\$ 738,551	\$ -	\$ 738,551	\$ 508,450	\$ -	\$ 508,450

2. The method of allocating among companies is subject to a written agreement. Allocation is based upon separate return calculations. Intercompany tax balances are settled in accordance with the due dates proscribed by the Tax Code had the Company filed a separate tax return.

	As of End of Current Period			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	\$	-	
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 691,117		\$ 691,117	\$ 738,551		\$ 738,551	\$ (47,434)	\$	-	\$ (47,434)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 691,117	\$ -	\$ 691,117	\$ 738,551	\$ -	\$ 738,551	\$ (47,434)	\$	-	\$ (47,434)

3.

2024                      2023

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

\$ 34,642,485      \$ 35,479,243

4.

	As of End of Current Period		12/31/2023		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 691,117	\$ -	\$ 738,551	\$ -	\$ (47,434)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 691,117	\$ -	\$ 738,551	\$ -	\$ (47,434)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

B. The company does not have any unrecognized deferred tax liabilities

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (555,884)	\$ (1,476,528)	\$ 920,644
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ (555,884)	\$ (1,476,528)	\$ 920,644
(d) Federal income tax on net capital gains			\$ -
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other		\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (555,884)	\$ (1,476,528)	\$ 920,644
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 102,964	\$ 98,547	\$ 4,417
(2) Unearned premium reserve	\$ 874,167	\$ 843,373	\$ 30,794
(3) Policyholder reserves			\$ -
(4) Investments	\$ (286,014)	\$ (203,369)	\$ (82,645)
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other			\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ 691,117	\$ 738,551	\$ (47,434)
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 691,117	\$ 738,551	\$ (47,434)
(e) Capital:			
(1) Investments			\$ -
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other			\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 691,117	\$ 738,551	\$ (47,434)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			\$ -

## NOTES TO FINANCIAL STATEMENTS

(2) Fixed assets			\$	-
(3) Deferred and uncollected premium			\$	-
(4) Policyholder reserves			\$	-
(5) Other			\$	-
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$	-	\$	-
(b) Capital:				
(1) Investments			\$	-
(2) Real estate			\$	-
(3) Other			\$	-
(99) Subtotal (3b1+3b2+3b3)	\$	-	\$	-
(c) Deferred tax liabilities (3a99 + 3b99)	\$	-	\$	-
4. Net deferred tax assets/liabilities (2i - 3c)	\$	691,117	\$	738,551
			\$	(47,434)

D. The provision for federal income taxes is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes

E. (1) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits: NONE

(2) The income tax expense for the current year and prior years that is available for recoupment in the event of future losses is: -0-

(3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code was -0- at December 31, 2023.

F. 1.The Company's federal income tax return is consolidated with the following entities:

Insurors Financial Corp.EIN: 74-2505719  
 Insurors Indemnity Select Insurance CompanyEIN: 76-0702699  
 Insurors Indemnity General Agency, Inc.EIN: 74-2760157  
 Roadrunner Indemnity CompanyEIN: 75-1791515  
 ValueSure Agency, Inc.EIN: 75-2908348

G. Federal or Foreign Federal Income Tax Loss Contingencies: NONE

H. Repatriation Transition Tax (RTT)  
not applicable

I. Alternative Minimum Tax (AMT) Credit  
not applicable

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Insurors Financial Corp. owns 100% of Insurors Indemnity Company which owns 100% of Insurors Indemnity Select Insurance Company which owns 100% of Roadrunner Indemnity Company.  
 Insurors Financial Corp. owns 100% of Insurors Indemnity General Agency, Inc. which owns 100% of ValueSure Agency, Inc. These entities are affiliates of the companies.

On April 1, 2022 Insurors Indemnity Company acquired Roadrunner Indemnity Company through its acquisition of all the issued and outstanding common capital stock of Casualty Holdings, Inc. On June 1, 2022 pursuant to Chapter 823.164 (f)(2), Casualty Holdings, Inc. was dissolved and removed from the corporate structure making Roadrunner a direct 100% owned subsidiary of Insurors Indemnity Company. Casualty Holdings, Inc. was dissolved by merging it with and into Roadrunner Indemnity Company with Roadrunner surviving the merger.

B. Insurors Indemnity acquired Roadrunner Indemnity Company on April 1, 2022 at a cost of \$7,036,919

C. Transactions with related party who are not reported on Schedule Y  
NONE

D. Amounts due to or from Related Parties

The company reported \$900,000. due from roadrunner premium Finance from intercompany premium finance transactions.

E. Material Contracts with Affiliates

The company has a Managing General Agency Agreement with its affiliate, Insurors Indemnity General Agency, Inc., dba Insurors Indemnity Underwriters (IIU). Under the agreement, IIU has the authority to carry out the day-to-day operations of Insurors Indemnity and its affiliates through IIU's employees. Roadrunner Indemnity Company was added to the Managing General Agency Agreement effective April 1, 2022.

Insurors Indemnity Company has an affiliated reinsurance agreement with Insurors Indemnity Select (IIS), covering all of the business written by IIS. Roadrunner Indemnity Company was added to the affiliated reinsurance agreement effective April 1, 2022. Under the agreement, Insurors Indemnity now assumes 100% of the business written by Roadrunner Indemnity and IIS.

The company's federal income tax return is consolidated with its affiliates under a Tax Consolidation Agreement. Roadrunner Indemnity Company was also added to the Tax Consolidation Agreement with the company and Insurors Financial Corp, Insurors Indemnity Select, Insurors Indemnity General Agency, Inc. and ValueSure Agency, Inc. effective April 1, 2022.

F. There are no guarantees or undertakings for related parties.

G. Nature of the Relationship

There is no control relationship that would result in the operating results or financial position of the company being significantly different from those that would have been obtained if the enterprises were autonomous.

H. There is no amount deducted from the value of an upstream intermediate entity

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company owns 100% of Insurors Indemnity Select Insurance Company. This common stock investment is recorded at its statutory equity value of \$17,842,374.

J. The company has no investments in impaired SCA's

K. There are no investments in a foreign insurance subsidiary

L. There is no investment in a downstream noninsurance holding company

M. The company does not have any investments in non-insurance subsidiary controlled and affiliated entities

N. The company has no investments in SCA entities utilizing prescribed or permitted practices

O. The company has no SCA Loss tracking

### NOTE 11 Debt

## NOTES TO FINANCIAL STATEMENTS

A. The company has no debt notes

B. FHLB (Federal Home Loan Bank) Agreements

(1) The company is a member of the Federal Home Loan Bank of Dallas. We have a bank account and hold common stock to maintain our membership.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 52,900	\$ 52,900	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 52,900	\$ 52,900	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 750,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 52,200	\$ 52,200	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 52,200	\$ 52,200	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 52,900					\$ 52,900

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 750,000	\$ 750,000	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 750,000	\$ 750,000	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 750,000	\$ 750,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 750,000	\$ 750,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			

**NOTES TO FINANCIAL STATEMENTS**

(c) Other	\$	-							XXX
(d) Aggregate Total (a+b+c)	\$	-	\$	-	\$	-	\$	-	-

## b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 750,000	\$ 750,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 750,000	\$ 750,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

NONE

## B. Investment Policies and Strategies

The company has an investment policy and strategy that they follow

## C. The fair value of each class of plan assets

The company has no fair value of plan assets

## D. Basis Used to Determine Expected Long-Term Rate of Return

The company has no expected long term rate of return

## E. Defined Contribution Plan

The company with other affiliated companies maintains a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for one year and reach the age of 21.

## F. Multiemployer Plans

The company does not participate in a multiemployer plan

## G. Consolidated/Holding Company Plans

The company with other affiliated companies maintains a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for one year and reach the age of 21.

## H. Postemployment Benefits and Compensated Absences

The company has no postemployment benefits and compensated absences

## I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The company has no defined plan for which this medicare act applies

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. The company has 5,000,000 shares authorized and 2,500,000 shares issued and outstanding. All shares are class A shares at \$1 par.

B. The company has no preferred stock

C. Under the Insurance Holding Company system Regulatory Act, Article 21.49.1, Section 4 without prior approval of its domiciliary commissioner, dividend distributions to shareholders are limited by the laws of the company's state of incorporation, Texas, to the greater of 10% of surplus or the prior year's earnings.

D. No dividends were paid during the reporting year

E. There are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the company's surplus

G. There are no advances to surplus unpaid

H. There is no stock held by the company for special purposes

I. There are no changes in the balance of special surplus funds

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ (284,642.96)

K. The Company issued the following surplus debentures or similar obligations:  
The company does not have a surplus debenture

L. The impact of any restatement due to prior quasi-reorganizations is as follows:  
The company had no quasi reorganizations

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization  
The company has had no quasi reorganizations in the past ten years

**NOTE 14 Liabilities, Contingencies and Assessments**

A. Contingent Commitments

## NOTES TO FINANCIAL STATEMENTS

The company is subject to guaranty fund assessments by the states in which it writes business. Loss estimates are based on information from the guaranty associations. The company is also subject to wind pool assessments by the state of Texas, in which it writes the majority of its business. Loss estimates are based on information from the Texas Windstorm Insurance Association (TWIA)

**B. Assessments**

The company is not aware of any assessments which could have a material financial effect.

**C. Gain Contingencies**

The company has no gain contingencies

**D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits**

The company has no pending legal proceedings which could result in gain contingencies.

**E. Product Warranties**

The company does not have any product warranties

**F. Joint and Several Liabilities**

The company has no joint and several liabilities

**G. All Other Contingencies**

The company is not aware of any loss contingencies or impairments of assets as of current year.

**NOTE 15 Leases**

**A. Lessee Operating Lease:**

(1) The company has no lessee operating lease.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

The company does not have any financial instruments with off balance sheet risk or credit risk

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**A. Transfers of Receivables Reported as Sales**

The company has no transfer of receivables reported as sales

**B. Transfer and Servicing of Financial Assets**

The company has no transfer and servicing of financial assets to report

**C. Wash Sales**

The company has no wash sales to report

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The company does not administer an uninsured or partially insured accident and health plan

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
Atlas General Agency	75-2833219	No	P&C	P	\$ 4,316,878
<b>Total</b>	XXX	XXX	XXX	XXX	\$ 4,316,878

C - Claims Payment  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

**NOTE 20 Fair Value Measurements**

**A.**

The company's assets and liabilities measured at fair value have been classified based on a hierarchy defined in statement of statutory accounting principles No 100R. The three level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds	\$ 1,939,270				\$ 1,939,270
Common Stock	\$ 6,297,343	\$ 52,900	\$ 325,100		\$ 6,675,343
Cash and Cash Equivalents	\$ 360,334				\$ 360,334
<b>Total assets at fair value/NAV</b>	<b>\$ 8,596,947</b>	<b>\$ 52,900</b>	<b>\$ 325,100</b>	<b>\$ -</b>	<b>\$ 8,974,947</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	or Prior Quarter End	into Level 3	out of Level 3	Included in Net Income	included in Surplus	Purchases	Issuances	Sales	Settlements	for Current Quarter End
<b>a. Assets</b>										
Common Stock	\$ 325,100									\$ 325,100
<b>Total Assets</b>	<b>\$ 325,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 325,100</b>

## NOTES TO FINANCIAL STATEMENTS

(3) Policies when Transfers Between Levels are Recognized  
The company has no assets / liabilities transferred between levels

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
Fair values for the company's portfolio are provided by our investment custodian.

(5) The company has no derivative assets or liabilities

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
The company does not disclose fair value information under other accounting pronouncements

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 34,935,929	\$ 34,914,162	\$ 3,179,504	\$ 31,756,424			
Common Stocks	\$ 6,675,343	\$ 6,675,343	\$ 6,297,343	\$ 52,900	\$ 325,100		
Cash Equivalents	\$ 360,334	\$ 360,334	\$ 360,334				

D. Not Practicable to Estimate Fair Value

The company has no assets or liabilities that are not practicable to estimate at fair value

E. NAV Practical Expedient Investments  
The company has no NAV Practical expedient investments

### NOTE 21 Other Items

A. Unusual or Infrequent Items  
The company does not have any unusual or infrequent items

B. Troubled Debt Restructuring: Debtors  
The company has no troubled debt restructuring debtors

C. Other Disclosures  
The company has no other disclosures

D. Business Interruption Insurance Recoveries  
The company had no business interruption insurance recoveries

E. State Transferable and Non-transferable Tax Credits  
The company had no state transferrable and non-transferrable tax credits this year.

F. Subprime Mortgage Related Risk Exposure  
The company had no subprime mortgage related risk exposure

G. Insurance-Linked Securities (ILS) Contracts  
The company had no insurance linked securities ILS contracts

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
The company has no life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

### NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered for these financial statements which are to be issued on March 1, 2024

The Company paid \$1,860,000 to Select on January 11th, 2024

Type II – Nonrecognized Subsequent Events:

NONE

### NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables  
The company does not have any unsecured reinsurance recoverables exceeding 3% of policyholder surplus

B. Reinsurance Recoverable in Dispute  
The company does not have any reinsurance recoverable in dispute

C. Reinsurance Assumed and Ceded  
(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					\$ -	\$ -
b. All Other					\$ -	\$ -
c. Total (a+b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Direct Unearned Premium Reserve						

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission				\$ -
b. Sliding Scale Adjustments				\$ -



**NOTES TO FINANCIAL STATEMENTS**

c. Other Profit Commission Arrangements								\$	-
d. TOTAL (a+b+c)	\$	-	\$	-	\$	-	\$	-	-

(3)

- D. Uncollectible Reinsurance  
The company does not have any uncollectible reinsurance to report
- E. Commutation of Reinsurance Reflected in Income and Expenses.  
The company has no commutation of reinsurance to report for the current year.
- F. Retroactive Reinsurance  
The company has no retroactive reinsurance agreements
- G. Reinsurance Accounted for as a Deposit  
The company does not have any reinsurance agreement determined to be of a deposit type nature
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
The company has no transfer of property and casualty run off agreements
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
The company has no certified reinsurer rating downgrades or status subject to revocation
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
The company has no reinsurance agreements qualifying for reinsurer aggregation
- K. Reinsurance Credit  
the company does not have any reinsurance contracts subject to A-791 that limits the reinsurer's assumption of significant risks identified as A-791

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The company had no retrospectively rated contracts and contracts subject to redetermination

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses****A. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for unpaid losses and LAE, net of reinsurance recoverables were \$10,545,440 and \$6,800,000 at December 31, 2023 and December 31, 2022 respectively. Unpaid losses and LAE are based on claims adjusters' estimates of the cost of settlement plus an estimate for losses incurred but not reported (IBNR) based upon historical experience, industry loss experience and management's estimates which are reviewed by an external actuarial firm. Claim reserves are continually reviewed and modified to reflect changes in status of individual claim costs and severity as new information becomes available. Current year changes in estimates of the costs of prior years loss and loss adjustment expenses (LAE) affect the current year Statement of Income as any resulting adjustments are charged to operations in the period in which they are determined. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expenses and are referred to as favorable development or prior year reserve redundancies. Reserves as of December 31, 2022 were \$6,800,000. As of December 31, 2023, \$3,041 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,946 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,233 million favorable prior-year development since December 31, 2021 to December 31, 2022.

**B. Information about Significant Changes in Methodologies and Assumptions****NOTE 26 Intercompany Pooling Arrangements**

The company has no pooling arrangements

**NOTE 27 Structured Settlements**

The company has no structured settlements

**NOTE 28 Health Care Receivables**

The company does not write health insurance

**NOTE 29 Participating Policies**

The company does not issue participating policies

**NOTE 30 Premium Deficiency Reserves**

The company is not required to have a premium deficiency at this time.

**NOTE 31 High Deductibles**

The company has no reserve credit recored for high deductibles on unpaid claims

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses

**NOTE 33 Asbestos/Environmental Reserves**

The company is not exposed to asbestos / environmental claims

**NOTE 34 Subscriber Savings Accounts**

The company is not a reciprocal insurance company and does not have subscriber savings accounts

**NOTE 35 Multiple Peril Crop Insurance**

The company does not write crop insurance

**NOTE 36 Financial Guaranty Insurance**

The company does not sell financial guaranty insurance

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/24/2019
- 6.4 By what department or departments?  
TEXAS DEPARTMENT OF INSURANCE .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 1,900,000

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto: .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ ..... 0   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ ..... 0   | \$ .....  |
| 14.23 Common Stock .....  | \$ ..... 17,842,374                                    | \$ ..... 18,311,671                                     |
| 14.24 Short-Term Investments .....  | \$ ..... 0   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0   | \$ .....  |
| 14.26 All Other .....   | \$ ..... 0   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 17,842,374                                    | \$ ..... 18,311,671                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement. ....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK .....	BIRMINGHAM, AL .....
FEDERAL HOME LOAN BANK .....	DALLAS, TX .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC. ....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	NEW ENGLAND ASSET MANAGEMENT, INC. ....	KURB5EPS4GQF2TFC130 .....	U.S. SECURITIES AND EXCHANGE COMMISSION .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

### SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<h1>NONE</h1>						

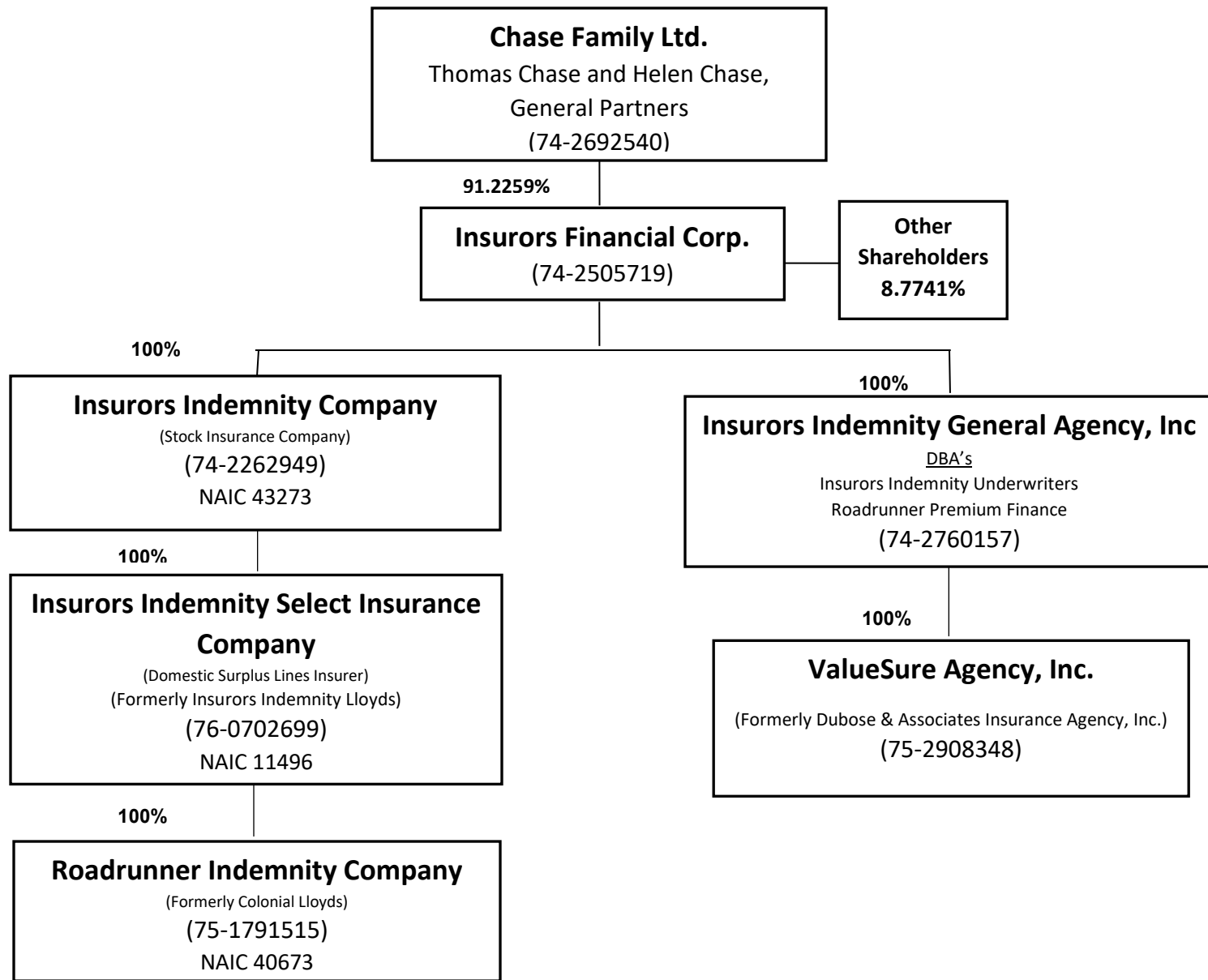
STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	L	15,836	25,202	0	0	0
4. Arkansas	AR	L	5,000		0	0	
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	L					
18. Kentucky	KY	N					
19. Louisiana	LA	L		7,500	0		0
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	L					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	L	365,865	91,387	56,754	0	0
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	L	72,505	52,943	0	0	0
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	L	14,426,717	12,815,009	8,222,702	6,136,010	19,065,786
45. Utah	UT	L					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		14,885,923	12,992,041	8,279,456	6,136,010	19,065,786
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	9	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	6. N - None of the above - Not allowed to write business in the state.....	48



Effective: 12/31/2023



STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 3279	Insurors Indemnity Companies	40673	75-1791515	0	0		Roadrunner Indemnity Company	TX	RE	Insurors Indemnity Select Insurance Company	Ownership	100.000	Chase Family, LTD	NO	0
. 3279	Insurors Indemnity Companies	11496	76-0702699	0	0		Insurors Indemnity Select Insurance Company	TX	UDP	Insurors Indemnity Company	Ownership	100.000	Chase Family, LTD	NO	0
. 3279	Insurors Indemnity Companies	43273	74-2262949	0	0		Insurors Indemnity Company	TX	UDP	Insurors Indemnity Financial Corp	Ownership	100.000	Chase Family, LTD	NO	0
. 0000		00000	75-2908348	0	0		ValueSure Agency, Inc.	TX	NIA	Insurors Indemnity General Agency, Inc.	Ownership	100.000	Chase Family, LTD	NO	0
. 0000		00000	74-2760157	0	0		Insurors Indemnity General Agency, Inc.	TX	NIA	Insurors Financial Corp	Ownership	100.000	Chase Family, LTD	NO	0
. 0000		00000	74-2505719	0	0		Insurors Financial Corp.	TX	UIP	Chase Family, LTD	Ownership	100.000	Chase Family, LTD	NO	0

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	552,608	644,979	116.7	(1.0)
2.1 Allied Lines .....	1,309,115	537,978	41.1	108.1
2.2 Multiple peril crop .....			0.0	0.0
2.3 Federal flood .....			0.0	0.0
2.4 Private crop .....			0.0	0.0
2.5 Private flood .....			0.0	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....	5,476,623	4,646,487	84.8	76.5
5.1 Commercial multiple peril (non-liability portion) .....	5,067,898	4,064,292	80.2	40.9
5.2 Commercial multiple peril (liability portion) .....	970,297	65,134	6.7	(77.1)
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9.1 Inland marine .....	11,544	3,557	30.8	
9.2 Pet insurance .....			0.0	
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	0.0
13.2 Comprehensive (hospital and medical) group .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	0.0
15.2 Dental only .....			0.0	0.0
15.3 Disability income .....			0.0	0.0
15.4 Medicare supplement .....			0.0	0.0
15.5 Medicaid Title XIX .....			0.0	0.0
15.6 Medicare Title XVIII .....			0.0	0.0
15.7 Long-term care .....			0.0	0.0
15.8 Federal employees health benefits plan .....			0.0	0.0
15.9 Other health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	156,988	(7,275)	(4.6)	(39.5)
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....	16,267	2,860	17.6	94.8
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....			0.0	0.0
19.2 Other private passenger auto liability .....			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	0.0
19.4 Other commercial auto liability .....			0.0	0.0
21.1 Private passenger auto physical damage .....			0.0	0.0
21.2 Commercial auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....	4,969	364	7.3	(13.6)
24. Surety .....	1,652,742	231,269	14.0	27.8
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	15,219,051	10,189,645	67.0	47.2
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	653,379	653,379	552,859
2.1	Allied Lines .....	1,465,954	1,465,954	1,195,773
2.2	Multiple peril crop .....	0		
2.3	Federal flood .....	0		
2.4	Private crop .....	0		
2.5	Private flood .....	0		
3.	Farmowners multiple peril .....	0		
4.	Homeowners multiple peril .....	3,975,980	3,975,980	4,444,746
5.1	Commercial multiple peril (non-liability portion) .....	5,732,713	5,732,713	3,961,502
5.2	Commercial multiple peril (liability portion) .....	1,080,242	1,080,242	853,959
6.	Mortgage guaranty .....	0		
8.	Ocean marine .....	0		
9.1	Inland marine .....	9,206	9,206	
9.2	Pet insurance .....	0		
10.	Financial guaranty .....	0		
11.1	Medical professional liability - occurrence .....	0		
11.2	Medical professional liability - claims-made .....	0		
12.	Earthquake .....	0		
13.1	Comprehensive (hospital and medical) individual .....	0		
13.2	Comprehensive (hospital and medical) group .....	0		
14.	Credit accident and health .....	0		
15.1	Vision only .....	0		
15.2	Dental only .....	0		
15.3	Disability income .....	0		
15.4	Medicare supplement .....	0		
15.5	Medicaid Title XIX .....	0		
15.6	Medicare Title XVIII .....	0		
15.7	Long-term care .....	0		
15.8	Federal employees health benefits plan .....	0		
15.9	Other health .....	0		
16.	Workers' compensation .....	0		
17.1	Other liability - occurrence .....	213,207	213,207	132,957
17.2	Other liability - claims-made .....	0		
17.3	Excess workers' compensation .....	0		
18.1	Products liability - occurrence .....	17,461	17,461	22,881
18.2	Products liability - claims-made .....	0		
19.1	Private passenger auto no-fault (personal injury protection) .....	0		
19.2	Other private passenger auto liability .....	0		
19.3	Commercial auto no-fault (personal injury protection) .....	0		
19.4	Other commercial auto liability .....	0		
21.1	Private passenger auto physical damage .....	0		
21.2	Commercial auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		
23.	Fidelity .....	5,086	5,086	6,147
24.	Surety .....	1,732,695	1,732,695	1,811,011
26.	Burglary and theft .....	0		
27.	Boiler and machinery .....	0		
28.	Credit .....	0		
29.	International .....	0		
30.	Warranty .....	0		
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	14,885,923	14,885,923	12,981,835
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior .....	1,495	315	1,810	359		359	1,336		320	1,656	200	5	205
2. 2022 .....	1,295	629	1,924	330	470	800	969	210	862	2,041	4	913	917
3. Subtotals 2022 + Prior .....	2,790	944	3,734	689	470	1,159	2,305	210	1,182	3,697	204	918	1,122
4. 2023 .....	4,314	2,497	6,811	3,352	945	4,297	1,138	920	2,028	4,086	176	1,396	1,572
5. Subtotals 2023 + Prior .....	7,104	3,441	10,545	4,041	1,415	5,456	3,443	1,130	3,210	7,783	380	2,314	2,694
6. 2024 .....	XXX	XXX	XXX	XXX	1,242	1,242	XXX	1,053	2,182	3,235	XXX	XXX	XXX
7. Totals .....	7,104	3,441	10,545	4,041	2,657	6,698	3,443	2,183	5,392	11,018	380	2,314	2,694
8. Prior Year-End Surplus As Regards Policyholders	35,479										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 5.3	2. 67.2	3. 25.5
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 7.6

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

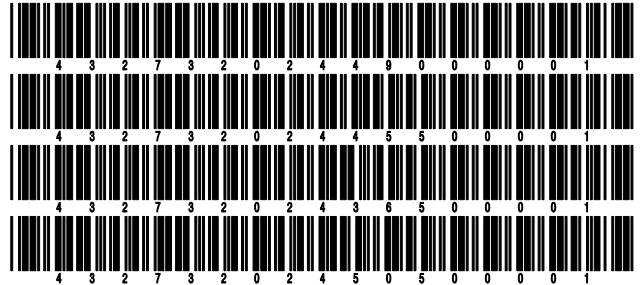
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. 2019 tax adjustment for the federal tax and deferred tax asset .....	0	0	0
3797. Summary of remaining write-ins for Line 37 from overflow page	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and unamortized fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	55,521,529	40,189,848
2. Cost of bonds and stocks acquired .....	3,931,349	24,116,044
3. Accrual of discount .....	36,434	129,464
4. Unrealized valuation increase/(decrease) .....	1,252,863	2,513,407
5. Total gain (loss) on disposals .....	(1,568)	203,827
6. Deduct consideration for bonds and stocks disposed of .....	833,371	11,606,173
7. Deduct amortization of premium .....	6,060	24,888
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	59,901,176	55,521,529
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	59,901,176	55,521,529

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	28,136,074	3,434,867	834,938	27,991	30,763,994	0	0	28,136,074
2. NAIC 2 (a) .....	1,712,733	495,783	0	2,383	2,210,899	0	0	1,712,733
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	1,926,550	0	0	12,720	1,939,270	0	0	1,926,550
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	31,775,357	3,930,650	834,938	43,094	34,914,163	0	0	31,775,357
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	31,775,357	3,930,650	834,938	43,094	34,914,163	0	0	31,775,357

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

S102



Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14.....	.....	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....0	
3.	Total (Line 1 plus Line 2) .....	.....	0
4.	Part D, Section 1, Column 6 .....	.....	
5.	Part D, Section 1, Column 7 .....	.....	
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....	0

Fair Value Check

7.	Part A, Section 1, Column 16 .....	.....	
8.	Part B, Section 1, Column 13 .....	.....	
9.	Total (Line 7 plus Line 8) .....	.....	0
10.	Part D, Section 1, Column 9 .....	.....	
11.	Part D, Section 1, Column 10 .....	.....	
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....	0

Potential Exposure Check

13.	Part A, Section 1, Column 21 .....	.....	
14.	Part B, Section 1, Column 20 .....	.....	
15.	Part D, Section 1, Column 12 .....	.....	
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....	0

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	365,038	135,111
2. Cost of cash equivalents acquired .....	1,166,413	7,438,758
3. Accrual of discount .....	0	0
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	1,037,445	7,208,831
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	494,006	365,038
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	494,006	365,038

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
3132DS-LC-4	UMBS - POOL SD4823		02/05/2024	NOMURA SECURITIES INTERNATIONAL INC.		979,099	995,747	1,660	1.A FE
3133KP-R4-2	UMBS - POOL RA7707		02/23/2024	NOMURA SECURITIES INTERNATIONAL INC.		668,633	678,708	2,451	1.A FE
442435-5B-5	HOUSTON TX UTILITY SYS REVENUE		02/07/2024	RAYMOND JAMES & ASSOCIATES INC.		245,423	250,000	2,233	1.C FE
88283L-KV-7	TEXAS ST TRANSPRTN COMMISSIONS		02/15/2024	VARIOUS		769,590	820,000	12,367	1.A FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>2,662,745</b>	<b>2,744,455</b>	<b>18,711</b>	<b>XXX</b>
14040H-CY-9	CAPITAL ONE FINANCIAL CO		02/14/2024	KEYBANC CAPITAL MARKETS INC.		245,788	250,000	606	2.A FE
38141G-A5-3	GOLDMAN SACHS GROUP INC		01/04/2024	MORGAN STANLEY & CO. LLC		271,373	250,000	3,372	1.F FE
404280-EE-5	HSBC HOLDINGS PLC	D	02/26/2024	HSBC SECURITIES (USA) INC.		250,000	250,000	0	1.G FE
49326E-EP-4	KEYCORP		02/26/2024	KEYBANC CAPITAL MARKETS INC.		249,995	250,000	0	2.B FE
61747Y-FL-4	MORGAN STANLEY		02/08/2024	MARKETAXESS		250,750	250,000	911	1.E FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>1,267,906</b>	<b>1,250,000</b>	<b>4,889</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>3,930,651</b>	<b>3,994,455</b>	<b>23,600</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>						<b>3,930,651</b>	<b>3,994,455</b>	<b>23,600</b>	<b>XXX</b>
<b>4509999997. Total - Preferred Stocks - Part 3</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
313398-10-5	FEDERAL HOME LOAN BANK - DALLAS		03/28/2024	DIRECT		7,000		0	
<b>5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>						<b>700</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999997. Total - Common Stocks - Part 3</b>						<b>700</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999998. Total - Common Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>5989999999. Total - Common Stocks</b>						<b>700</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5999999999. Total - Preferred and Common Stocks</b>						<b>700</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>6009999999 - Totals</b>						<b>3,931,351</b>	<b>XXX</b>	<b>23,600</b>	<b>XXX</b>

STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..38375G-BB-1	GOVERNMENT NATIONAL MORTGAGE A 12-84 NB		03/01/2024	MBS PAYDOWN		1	1	1	1	0	0	0	0	0	1	0	0	0	0	07/20/2042	1.A FE		
..38376W-A6-2	GOVERNMENT NATIONAL MORTGAGE A 10-15 PD		03/01/2024	MBS PAYDOWN		81	81	84	81	0	0	0	0	0	81	0	0	0	0	10/20/2039	1.A FE		
..38377Q-BF-3	GOVERNMENT NATIONAL MORTGAGE A 11-26 PA		03/01/2024	MBS PAYDOWN		706	706	733	707	0	0	0	(1)	0	706	0	0	0	0	07/20/2040	1.A FE		
..38378H-FU-5	GOVERNMENT NATIONAL MORTGAGE A 12-96 KH		03/01/2024	MBS PAYDOWN		389	389	396	389	0	0	0	0	0	389	0	0	0	0	06/20/2042	1.A FE		
..38378T-LK-4	GOVERNMENT NATIONAL MORTGAGE A 13-93 PA		03/01/2024	MBS PAYDOWN		462	462	471	462	0	0	0	0	0	462	0	0	0	0	03/16/2043	1.A FE		
..38379F-BV-0	GOVERNMENT NATIONAL MORTGAGE A 15-157 GA		03/01/2024	MBS PAYDOWN		1,413	1,413	1,431	1,413	0	(1)	0	(1)	0	1,413	0	0	0	0	01/20/2045	1.A FE		
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>3,052</b>	<b>3,052</b>	<b>3,116</b>	<b>3,053</b>	<b>0</b>	<b>(2)</b>	<b>0</b>	<b>(2)</b>	<b>0</b>	<b>3,052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>XXX</b>	<b>XXX</b>	
..31320N-4U-4	UMBS - POOL SD1735		03/01/2024	MBS PAYDOWN		14,831	14,831	14,210	14,826	0	4	0	4	0	14,831	0	0	0	0	10/01/2052	1.A FE		
..31320N-5B-5	UMBS - POOL SD1742		03/01/2024	MBS PAYDOWN		30,197	30,197	29,334	30,191	0	7	0	7	0	30,197	0	0	0	0	10/01/2052	1.A FE		
..31320S-LC-4	UMBS - POOL SD4823		03/01/2024	MBS PAYDOWN		2,208	2,208	2,171	2,208	0	0	0	0	0	2,208	0	0	0	0	12/01/2053	1.A FE		
..3133KP-R4-2	UMBS - POOL RA7707		03/01/2024	MBS PAYDOWN		4,832	4,832	4,760	0	0	0	0	0	0	4,832	0	0	0	0	07/01/2052	1.A FE		
..3136A4-QV-4	FANNIE MAE 12-16 K		03/01/2024	MBS PAYDOWN		116	116	124	116	0	0	0	0	0	116	0	0	0	0	10/25/2041	1.A FE		
..3136A4-WN-5	FANNIE MAE 12-14 PA		03/01/2024	MBS PAYDOWN		457	457	460	457	0	0	0	0	0	457	0	0	0	0	08/25/2041	1.A FE		
..3136A8-6X-3	FANNIE MAE 12-105 GP		03/01/2024	MBS PAYDOWN		236	236	251	237	0	0	0	0	0	236	0	0	0	0	03/25/2042	1.A FE		
..3136A9-16-5	FANNIE MAE 12-124 PE		03/01/2024	MBS PAYDOWN		456	456	460	456	0	0	0	0	0	456	0	0	0	0	07/25/2042	1.A FE		
..3136AD-FT-1	FANNIE MAE 13-31 NG		03/01/2024	MBS PAYDOWN		1,906	1,906	1,937	1,906	0	(1)	0	(1)	0	1,906	0	0	0	0	04/25/2033	1.A FE		
..3136AD-RX-9	FANNIE MAE 13-35 GA		03/01/2024	MBS PAYDOWN		1,353	1,353	1,342	1,353	0	0	0	0	0	1,353	0	0	0	0	04/25/2028	1.A FE		
..3136AL-VW-8	FANNIE MAE 14-70 PY		03/01/2024	MBS PAYDOWN		1,032	1,032	1,097	1,033	0	(1)	0	(1)	0	1,032	0	0	0	0	11/25/2044	1.A FE		
..3137AA-RW-5	FREDDIE MAC -3867 DG		03/01/2024	MBS PAYDOWN		295	295	306	295	0	0	0	0	0	295	0	0	0	0	05/15/2041	1.A FE		
..3137AN-ZW-4	FREDDIE MAC -4019 GH		03/01/2024	MBS PAYDOWN		245	245	256	245	0	0	0	0	0	245	0	0	0	0	12/15/2041	1.A FE		
..3137AP-ZK-5	FREDDIE MAC -4026 JM		03/01/2024	MBS PAYDOWN		245	245	249	245	0	0	0	0	0	245	0	0	0	0	10/15/2041	1.A FE		
..3137AP-H6-0	FREDDIE MAC -4032 AD		03/01/2024	MBS PAYDOWN		668	668	644	667	0	1	0	1	0	668	0	0	0	0	2/10/15/2041	1.A FE		
..3137AQ-GD-4	FREDDIE MAC -4046 HA		03/01/2024	MBS PAYDOWN		1,004	1,004	993	1,004	0	0	0	0	0	1,004	0	0	0	0	10/15/2041	1.A FE		
..3137B2-K8-2	FREDDIE MAC -4217 KA		03/01/2024	MBS PAYDOWN		1,706	1,706	1,744	1,707	0	(1)	0	(1)	0	1,706	0	0	0	0	10/15/2040	1.A FE		
..3137B2-UR-9	FREDDIE MAC -4218 DG		03/01/2024	MBS PAYDOWN		1,946	1,946	1,918	1,946	0	0	0	0	0	1,946	0	0	0	0	07/15/2042	1.A FE		
..31393A-CF-2	FANNIE MAE 03-29 WG		03/01/2024	MBS PAYDOWN		756	756	824	757	0	(1)	0	(1)	0	756	0	0	0	0	04/25/2033	1.A FE		
..31398R-S9-7	FANNIE MAE 10-64 KA		01/01/2024	MBS PAYDOWN		2	2	2	2	0	0	0	0	0	2	0	0	0	0	06/25/2040	1.A FE		
..31400P-PW-1	UMBS - POOL CB4036		03/01/2024	MBS PAYDOWN		26,627	26,627	25,567	26,619	0	8	0	8	0	26,627	0	0	0	0	07/01/2052	1.A FE		
..31400P-SS-7	UMBS - POOL CB4128		03/01/2024	MBS PAYDOWN		40,898	40,898	39,601	40,883	0	15	0	15	0	40,898	0	0	0	0	07/01/2052	1.A FE		
..31400Q-P6-6	UMBS - POOL CB4944		03/01/2024	MBS PAYDOWN		19,224	19,224	18,193	19,214	0	10	0	10	0	19,224	0	0	0	0	10/01/2052	1.A FE		
..31400R-ZU-6	UMBS - POOL CB6186		03/01/2024	MBS PAYDOWN		1,827	1,827	1,750	1,827	0	0	0	0	0	1,827	0	0	0	0	05/01/2053	1.A FE		
..3140XJ-L3-5	UMBS - POOL FS3045		03/01/2024	MBS PAYDOWN		55,597	55,597	53,529	55,571	0	26	0	26	0	55,597	0	0	0	0	10/01/2052	1.A FE		
..3140XL-VD-7	UMBS - POOL FS5111		03/01/2024	MBS PAYDOWN		16,747	16,747	16,713	16,746	0	0	0	0	0	16,747	0	0	0	0	07/01/2053	1.A FE		
..31426Q-CG-5	UMBS - POOL RJ0070		03/01/2024	MBS PAYDOWN		4,775	4,775	4,604	4,774	0	1	0	1	0	4,775	0	0	0	0	10/01/2053	1.A FE		
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>230,186</b>	<b>230,186</b>	<b>223,039</b>	<b>223,077</b>	<b>0</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0</b>	<b>230,186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,782</b>	<b>XXX</b>	<b>XXX</b>	
..25243Y-BF-5	DIAGEO CAPITAL PLC	D	02/27/2024	MARKETAXESS		500,135	500,000	502,965	501,858	0	(156)	0	(156)	0	501,703	0	(1,568)	(1,568)	8,956	10/24/2025	1.G FE		
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>500,135</b>	<b>500,000</b>	<b>502,965</b>	<b>501,858</b>	<b>0</b>	<b>(156)</b>	<b>0</b>	<b>(156)</b>	<b>0</b>	<b>501,703</b>	<b>0</b>	<b>(1,568)</b>	<b>(1,568)</b>	<b>8,956</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
..38147J-SE-3	GOLDMAN SACHS BANK USA		01/16/2024	MATURITY at 100.0000		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	0	1,622	01/16/2024	1.A FE	
<b>2019999999. Subtotal - Bonds - Unaffiliated Certificates of Deposit</b>						<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,622</b>	<b>XXX</b>	<b>XXX</b>	
<b>2509999997. Total - Bonds - Part 4</b>						<b>833,373</b>	<b>833,238</b>	<b>829,120</b>	<b>827,988</b>	<b>0</b>	<b>(90)</b>	<b>0</b>	<b>(90)</b>	<b>0</b>	<b>834,941</b>	<b>0</b>	<b>(1,568)</b>	<b>(1,568)</b>	<b>12,377</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>2509999999. Total - Bonds</b>						<b>833,373</b>	<b>833,238</b>	<b>829,120</b>	<b>827,988</b>	<b>0</b>	<b>(90)</b>	<b>0</b>	<b>(90)</b>	<b>0</b>	<b>834,941</b>	<b>0</b>	<b>(1,568)</b>	<b>(1,568)</b>	<b>12,377</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>4509999997. Total - Preferred Stocks - Part 4</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>

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STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						833,373	XXX	829,120	827,988	0	(90)	0	(90)	0	834,941	0	(1,568)	(1,568)	12,377	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF MARCH 31, 2024 OF THE Insurors Indemnity Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Central National Bank								
Operating Account ..... Waco, TX .....		3.560	14,169		2,826,812	1,699,046	584,835	.XXX.
Central National Bank Atlas . Waco, TX .....		0.500	476		(626,564)	(663,548)	(739,373)	.XXX.
Central National Bank AGA								
Premium ..... Waco, TX .....		3.560	7,315		985,063	948,627	918,499	.XXX.
Central National Bank Notary								
..... Waco, TX .....		0.500			21	21	1,000	.XXX.
Federal Home Loan Bank DDA ... Dallas, TX .....		3.500	2,915		210,067	249,273	292,468	.XXX.
Central National Bank AGA								
Claims ..... Waco, TX .....					(2,453,619)	(2,285,552)	(2,217,246)	.XXX.
Central National Bank AGA								
Refund ..... Waco, TX .....					(300,838)	(315,666)	(333,858)	.XXX.
Central National Bank								
Promontory ..... Waco, TX .....		3.250	11,555		2,807,592	84,904	54	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	36,430	0	3,448,534	(282,895)	(1,493,621)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	36,430	0	3,448,534	(282,895)	(1,493,621)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
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.....								
.....								
0599999. Total - Cash	XXX	XXX	36,430	0	3,448,534	(282,895)	(1,493,621)	XXX

